

XUDONG WEN

Hong Kong University of Science and Technology

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EDUCATION

Hong Kong University of Science and Technology Ph.D. in Finance (Primary advisor: Dong Lou; Co-advisor: Jialin Yu)	2021 - 2026 (<i>expected</i>)
The Wharton School, University of Pennsylvania Visiting Scholar (Host: Winston Wei Dou)	Spring 2025
Renmin University of China M.A. in Economics (Outstanding Graduate Award)	2018 - 2021
Nankai University B.A. in Economics (Outstanding Graduate Award)	2014 - 2018

REFERENCES

Dong Lou Chair Professor of Finance HKUST Business School (852) 2358-7681 dlou@ust.hk	Abhiroop Mukherjee Professor of Finance HKUST Business School (852) 2358-7682 amukherjee@ust.hk
Yan Ji Associate Professor of Finance HKUST Business School (852) 2358-8298 jiy@ust.hk	Winston Wei Dou Associate Professor of Finance The Wharton School, University of Pennsylvania (1) 215-746-0005 wdou@wharton.upenn.edu

RESEARCH INTERESTS

- Empirical Asset Pricing, Machine Learning, Financial Institutions, Information Disclosure

WORKING PAPERS

- **The New Transparency Trap: Machine Learning and the Reverse-Engineering of Strategies**
(Job Market Paper)
2025 FMA Special PhD Paper Presentations, 2025 EFA Doctoral Tutorial, HKUST Business School PhD Student Conference (*Best Paper Award*), Wharton Finance-Accounting PhD Brownbag, HKUST PhD Brownbag
- **The Information Constraint in Market-based Sanctions Enforcement**, with Avi Dutt, Abhiroop Mukherjee, George Panayotov, and Debjit Roy
Revise and Resubmit, Review of Economic Studies
Presentations (* indicates presentation by co-authors):
2025 VINS Annual Conference, 2025 EEA*, FMA Asia*, HKU Summer Finance Conference*, Cheung Kong Graduate School of Business*, HKUST*, London Business School*, Monash University*, SAIF*, Education University of Hong Kong*, Tsinghua University*
- **Inferring Mutual Fund Intra-Quarter Trading: An Application to ESG Window Dressing**, with Li An, Shiyang Huang, Dong Lou, and Mingxin Xu
Presentations (* indicates presentation by co-authors):
2025 CICEF, 2024 WFA, 2024 EFA*, 2024 CFRN Young Finance Scholars Forum* (Keynote), 2024

Renmin University SFAF* (Keynote), 2024 Greater China Area Finance Conference* (Keynote), 2023 Guanghua International Symposium on Finance*, 2023 Five Star Workshop*, Jupiter Asset Management*, Korean Securities Association*, Capital University of Economics and Business*, Chinese Academy of Sciences*, City University of London*, HKUST*, Johns Hopkins University*, Michigan State University*, Penn State University*, Shanghai Advanced Institute of Finance*, Shanghai University of Finance and Economics*, Shenzhen University*, Universidad de los Andes*, University of Hong Kong*, University of Washington*, Utrecht University*

PROFESSIONAL ACTIVITIES

- **Discussion:** 2024 CICF
- **Ad-hoc Referee:** *Management Science*, *Journal of Empirical Finance*
- **Nominated Participation:** 8th Lindau Nobel Meeting in Economic Sciences

RESEARCH ASSISTANT

- For Winston Wei Dou, Wharton School, University of Pennsylvania *Spring 2025*
- For Alminas Žaldokas, National University of Singapore & HKUST *2021 - 2022*
- For Dong Lou, HKUST & London School of Economics *2017 - 2021*
- For Jiening Pan, Nankai University *2016 - 2018*

TEACHING ASSISTANT

- Behavioral Finance, HKUST-NYU Stern MS in Global Finance (MSGF) *Fall 2024*
- Corporate Finance, HKUST EMBA *Fall 2023, Winter 2023*
- Intermediate Corporate Finance, HKUST Undergraduate *Fall 2023, Fall 2024*
- Real Estate Financing, HKUST MSc *Spring 2023, Spring 2024*
- Risk Management for Financial Institutions, HKUST MSc *Spring 2023, Spring 2024*
- Empirical Methods in Finance, HKUST MSc *Fall 2022*

HONORS AND AWARDS

- EFA Doctoral Tutorial Stipend, European Finance Association *2025*
- RedBird Academic Excellence Award, HKUST *2025*
- Overseas Research Award, HKUST *2025*
- Research Postgraduate Excellence Award, HKUST *2024*
- Hong Kong PhD Fellowship Scheme (HKPFS), Research Grants Council *2021 - 2025*
- Scholarships for Academic Excellence, Renmin University of China *2020*
- National Scholarship for Postgraduate Students, Ministry of Education of China *2019*
- Outstanding Undergraduate Thesis Award, Tianjin Municipal Education Commission *2019*
- Scholarships for Academic Excellence, Nankai University *2015 - 2017*

SKILLS

- Software: R, Python, SAS, Stata, Matlab, L^AT_EX
- Languages: English (fluent), Mandarin (native)